

The regularly schedule meeting of the North Little Rock Airport Commission Meeting was held at 6:00 p.m. in the Administration Office of the North Little Rock Airport.

The roll being called, all present except Toby Burkett and Jim Julian. A motion was made to excuse their absences, which was approved.

Minutes: The minutes for February were approved.

Financial Report:

The financial report for February was discussed and approved.

Old Business:

Skipper Polk recommended that a fourth lease be approved, that being the approved five year lease with the change of the \$.40 a square foot rate being charged for the entire five years in exchange for the upfront donation of the hanger to the airport.

After discussion the commission approved this measure as the fourth lease option.

New Business:

Skipper Polk explained that he would like to apply for a \$500,000 state grant to repair runway 5-23 and associated taxiways and ramp. After discussion the commission approved this application.

The commission discussed the CPI as presented and approved same.

Security Report:

A report was given on the nuisance animals on the airport.

Managers report:

Skipper Polk gave an update on the VanCleve's hanger, which is being handled by legal.

Motion to adjourn was accepted. Meeting adjourned.