

Public Building Authority Committee Meeting  
City Services Building, 120 Main Street, North Little Rock, AR  
Tuesday, March 18, 2008 at 9:30 a.m.

Present:

Todd Larson  
Dan Scott  
Joe Smith

In the company of all members, the North Little Rock Public Building Authority Committee meeting was called to order.

Committee members discussed a forthcoming capital improvement loan agreement of approximately 2.2 million dollars for use at the North Little Rock William F. Laman Public Library.

Todd Larson motioned to accept Resolution #7210 authorizing the transfer of the William F. Laman Public Library real property located at 28<sup>th</sup> and Orange Streets to the North Little Rock Public Building Authority from the City of North Little Rock.

Dan Scott seconded the motion. The motion passed.

Mr. Larson made a motion to accept the Resolution authorizing the execution of a lease agreement between the North Little Rock Library Commission and the North Little Rock Public Building Authority that provides sufficient rent and other terms to repay the financing of the required improvements. Mr. Scott seconded the motion. The motion passed.

It is the intent of the North Little Rock Public Building Authority to adjust 6<sup>th</sup> Street by 12' to create a 2 lane street on the north side of the trolley tracks. Joe Smith recommended hiring White-Daters, at the suggestion of the Architect and Engineering Selection Committee, to perform the engineering and redesign services required.

Mr. Larson made the motion to hire White-Daters. Mr. Scott seconded his motion. The motion passed.

The Members reviewed and accepted the financials prepared by Amanda Bonner, Finance Department by a motion made by Mr. Larson with a second from Mr. Scott.

The North Little Rock Public Building Authority initiated a real estate contract with Mike Berg for Lot C of the P & R Addition in North Little Rock, Arkansas for a sale price of \$10.00 per square foot (approximately \$82,650.00).

Mr. Larson made the motion to enter into the real estate contract with Mr. Berg at the suggested sale price per square foot. Mr. Scott seconded the motion. The motion passed.

The North Little Rock Public Building Authority, by motion from Mr. Larson with a second from Mr. Scott, entered into a real estate contract with Main and 7<sup>th</sup>, LLC to purchase property located north of 6<sup>th</sup> Street and south of 7<sup>th</sup> Street for \$10.00 per square foot (approximately \$400,000). Motion carried.

Meeting adjourned.