

O-09-06

ORDINANCE NO. _____

AN ORDINANCE RESTATING AND AMENDING THE CURRENT CITY OF NORTH LITTLE ROCK, ARKANSAS PENSION PLAN ADOPTED BY ORDINANCE NO. 7589; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, the City of North Little Rock adopted “The Retirement System of the City of North Little Rock” (the “Plan”) by Ordinance No. 7689 and subsequently amended by Ordinance Nos. 7760 and 7893; and

WHEREAS, the Plan provides in Article IX, Section 3.9.2 for its amendment from time to time by the City Council.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the current Retirement System of the City of North Little Rock is hereby amended as set forth in Exhibit “A” attached hereto and incorporated by reference.

SECTION 2: That all ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of the conflict.

SECTION 3: That the provisions of this Ordinance are hereby declared to be severable and if any section, phrase or provision shall be declared or held invalid, such invalidity shall not affect the remainder of the sections, phrases or provisions.

SECTION 4: It is hereby found and determined that the immediate passage of this ordinance is necessary to ensure adequate retirement benefits are provided to members; THEREFORE, an emergency is hereby declared to exist and this ordinance shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Patrick H. Hays

SPONSOR:

ATTEST:

Alderman Murry Witcher

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b