

ORDINANCE NO. \_\_\_\_\_

**AN ORDINANCE ESTABLISHING ARGENTA DOWNTOWN  
CENTRAL BUSINESS IMPROVEMENT DISTRICT NO. 31 OF  
NORTH LITTLE ROCK, ARKANSAS; DECLARING AN  
EMERGENCY; AND FOR OTHER PURPOSES.**

WHEREAS, there has been filed with the City Clerk of the City of North Little Rock, Arkansas, a Petition purporting to be signed by the owners of more than two-thirds (2/3) of assessed value of the real property within the territory described on Exhibit "A" which is attached hereto and incorporated herein by this reference (the "Property"), praying that a municipal property owners' multi-purpose improvement district be established for the purposes set forth hereinbelow; and

WHEREAS, after due notice as required by law, the City Council of the City of North Little Rock, Arkansas (the "City Council") has heard all parties desired to be heard.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the owners of more than two-thirds (2/3) of assessed value of the Property signed the Petition, and there is hereby established a central business improvement district (the "District") within the Property, for the following purposes: (1) Public Safety; (2) Aesthetic Improvement; (3) Health and Sanitation; (4) Promotion and Marketing; and (5) Other General Purposes that are now or hereafter permitted under applicable law, including, without limitation, Arkansas Code Ann. § 14-184-115, to be done and performed by central business improvement districts.

The District shall be known as "Argenta Downtown Central Business Improvement District No. 31 of North Little Rock, Arkansas," and may be referred to by that name or the abbreviated name of "Argenta BID." Brad Williams, Maurice Taylor, Bruce Engstrom, Scott Miller, and Greg Nabholz, all whose names appear in the petition, are named Commissioners who shall constitute the Board of the District.

SECTION 2: Any ordinances or parts of ordinances that are in conflict herewith are hereby repealed to the extent they conflict with this ordinance.

SECTION 3: It has been found, and it is hereby declared, by the City Council that there is an immediate need within the City of North Little Rock, Arkansas, for the improvements described above in this Ordinance and that the creation of the improvement district created hereby is the only means whereby these improvements may be accomplished; THEREFORE, an emergency is declared, and this Ordinance, being necessary for the preservation of public peace, health and safety, shall be in full force and effect upon its passage and approval.

PASSED:

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SPONSOR:

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Mayor Patrick H. Hays

APPROVED AS TO FORM:

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C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/p

APPROVED:

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Mayor Patrick H. Hays

ATTEST:

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Diane Whitbey, City Clerk