

R-08-198

RESOLUTION NO. _____

A RESOLUTION ACCEPTING THE LOW BID OF DIAMOND INTERNATIONAL FOR FOUR (4) REFUSE COLLECTION TRUCKS AND FIVE (5) KNUCKLEBOOM TRUCKS FOR THE NORTH LITTLE ROCK SANITATION DEPARTMENT; AUTHORIZING THE MAYOR AND CITY CLERK TO ENTER INTO A FINANCING AGREEMENT; AND FOR OTHER PURPOSES.

WHEREAS, the City of North Little Rock has advertised for bids under Bid No. 08-2868 for four (4) 25 cubic yard refuse collection trucks and five (5) knuckleboom trucks with 30 cubic yard beds for the North Little Rock Sanitation Department (see Exhibit "A" attached hereto); and

WHEREAS, after striking all non-conforming bids, Diamond International submitted the lowest, best and most responsible bid to meet bid requirements with a bid of \$139,125 for each International/Heil Refuse Collection Truck, \$134,830 for each International/Petersen Knuckleboom Truck and financing interest rate of 4.47% for a term of 60 months.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the low bid submitted by Diamond International for four (4) International/Heil 25 Cubic Yard Refuse Collection Trucks in the amount of \$139,125 each, or a total of \$556,500, and for five (5) International/Petersen Knuckleboom Trucks with 30 cubic yard beds in the amount of \$134,830 each, or a total of \$674,150, is accepted.

SECTION 2: That the Mayor and City Clerk are hereby authorized to enter into a financing or lease purchase agreement (any contracts or agreements to be approved by the City Attorney) for the purchase of the above equipment at a total cost of \$1,230,650.00, with a 4.47% interest rate, and a loan term of sixty (60) months.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Patrick H. Hays

SPONSOR:

ATTEST:

Mayor Patrick H. Hays

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b