

**R-09-117**

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO ENTER INTO AN INFORMAL INTERLOCAL AGREEMENT TO APPLY FOR HUD NEIGHBORHOOD STABILIZATION PROGRAM (NSP2) FUNDS; AND FOR OTHER PURPOSES.**

WHEREAS, Ark. Code Ann § 25-20-101, et seq., authorizes governmental units to cooperate with one another in order to provide facilities and services for local communities; and

WHEREAS, a consortium of the City of North Little Rock, the City of Little Rock, the Housing Authority of Little Rock, the Housing Authority of North Little Rock, Argenta CDC and affiliates, Habitat for Humanity, and Black Community Builders has been formed as a joint endeavor to stabilize targeted neighborhood communities, said consortium hereafter referred to as the Central Arkansas Livable Communities Initiative (CALCI); and

WHEREAS, CALCI seeks to apply for US HUD Neighborhood Stabilization Program (NSP2) funds on behalf of CALCI participants in order to: (1) Establish financing mechanisms for purchase and redevelopment; (2) Acquire and rehabilitate vacant houses for rental and sale; (3) Establish land banks to acquire, maintain, and hold lots until market improves or convert lots to public use (e.g. parks, community gardens); (4) Demolish blighted structures and hold in land bank; and, (5) Redevelop demolished structures for rental or for sale; and

WHEREAS, CALCI proposes to target three market areas in the greater Little Rock/North Little Rock area for neighborhood stabilization: Market Area One being located in Downtown/Midtown Little Rock; Market Area Two being Southwest Little Rock; and, Market Area Three being North Little Rock, specifically including, without limitation, Census Tracts 0026 and 0030 in the City of North Little Rock; and

WHEREAS, the City of Little Rock has agreed to serve as the lead CALCI agency which is preliminarily anticipated to produce \$20-30 million in funding, not less than 25% of which shall be directed to benefit households with incomes at or below 50% of the area median; and

WHEREAS, the CALCI proposal would greatly benefit the citizens of North Little Rock by stabilizing and improving targeted neighborhoods.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:**

**SECTION 1:** That the Mayor and City Clerk are hereby authorized to enter into an informal interlocal agreement, and such other agreements as are necessary, for the City of North Little Rock, as a participant and member of CALCI, to apply for funds

from the US HUD Neighborhood Stabilization Program as described in the recitals in this resolution.

SECTION 2: That agreements shall be approved by the City Attorney prior to execution.

SECTION 3: That this Resolution shall be in full force and effect upon its passage and approval.

PASSED:

\_\_\_\_\_

SPONSOR:

\_\_\_\_\_  
Alderman Maurice Taylor

APPROVED AS TO FORM:

\_\_\_\_\_  
C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY

APPROVED:

\_\_\_\_\_

Mayor Patrick H. Hays

ATTEST:

\_\_\_\_\_  
Diane Whitbey, City Clerk