

R-09-124

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO PURCHASE CERTAIN REAL PROPERTY LOCATED AT 814 MAPLE STREET IN THE CITY OF NORTH LITTLE ROCK; APPROPRIATING FUNDS; AND FOR OTHER PURPOSES.

WHEREAS, the City of North Little Rock (“the City”) currently owns all of Block 1, Martha Cohen Addition to the City *except* the parcel located at 814 Maple Street, and purchase of this parcel of property would link property already owned by the City, thereby enhancing possibilities for future expansion and development; and

WHEREAS, the owners of the property, Earl and Barbara Robbins, have agreed to sell the property to the City at a fair market value of \$23,000; and

WHEREAS, it is in the best interests of the citizens and residents of the City of North Little Rock that the herein described property be purchased in order to secure the City’s ability for further development in the area..

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Mayor and City Clerk are hereby authorized to purchase the following described real property located at 814 Maple Street from Earl and Barbara Robbins for the sum of Twenty-three Thousand & 00/100 Dollars (\$23,000.00):

Lot 3, Block 1, Martha Cohen Addition to the City of North Little Rock, Pulaski County, Arkansas. (See map attached hereto as Exhibit “A”.)

SECTION 2: That all closing documents for the sale of the subject property shall be approved by the City Attorney.

SECTION 3: That the purchase price of Twenty-three Thousand & 00/100 Dollars (\$23,000.00) is hereby appropriated from the Electric Department O & M Fund.

SECTION 4: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Patrick H. Hays

SPONSOR:

Mayor Patrick H. Hays

ATTEST:

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b