

R-09-140

RESOLUTION NO. _____

A RESOLUTION APPROVING FINANCIAL MANAGEMENT PLAN FOR TRANSFERRING FUNDS AND ADJUSTING BUDGET AMOUNTS IN THE 2004-2009 CDBG PROGRAMS; AND FOR OTHER PURPOSES.

WHEREAS, from time to time certain Community Development projects are budgeted, funded and completed with excess funds remaining; and

WHEREAS, it is necessary to make budget adjustments on projects with excess funds and projects without adequate funding.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Financial Management Plan dated September 3, 2009 (attached hereto as Exhibit "A" and incorporated herein) is approved.

SECTION 2: That the Community Development Agency is hereby directed to re-program, transfer funds and adjust budget amounts in the 2004-2009 CDBG Program Years in accordance with the attached Financial Management Plan and Proposed Budget Revisions.

SECTION 3: That all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of the conflict.

SECTION 4: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Patrick H. Hays

SPONSOR:

ATTEST:

Mayor Patrick H. Hays

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

EXHIBIT "A"

**CITY OF NORTH LITTLE ROCK
COMMUNITY DEVELOPMENT AGENCY
FINANCIAL MANAGEMENT PLAN
September 3, 2009**

NAME	PROGRAM YEAR	PROJ. NO.	BALANCE	MOVE TO PROJ. NO.	NAME	PROGRAM YEAR
Comm Housing Resource Board	2004	385	1,075.43	835	Handicap Ramp Project	2008
Comm Housing Resource Board	2005	403	1,000.00	835	Handicap Ramp Project	2008
Ward I College Park Project	2006	406	37.50	445	Percy Machin Sidewalks	2009
River City Ministry	2006	414	320.67	835	Handicap Ramp Project	2008
Ward II 9 th Street – C to D	2007	418	345.31	446	Ward II 9 th Street – E to G	2009
River City Ministry	2007	424	41.12	835	Handicap Ramp Project	2008
Recovery Centers of Arkansas	2007	428	181.50	835	Handicap Ramp Project	2008
Ward II 9 th Street – C to D	2008	433	24.87	446	Ward II 9 th Street – E to G	2009
Melrose Community Outreach	2008	440	1,158.00	835	Handicap Ramp Project	2008
GRAND TOTAL:			\$4,184.40			

Total Amount for Handicap Ramp Project - \$3,776.72
 Total Amount for Ward I Percy Machin Sidewalks - \$ 37.50
 Total Amount for Ward II 9th Street Project - \$ 370.18
TOTAL \$4,184.40