

R-09-15

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO SELL A VACANT LOT GENERALLY LOCATED EAST OF I-40 AND SOUTH OF THE INTERSECTION OF JERICHO ROAD AND VERONICA AVENUE; AND FOR OTHER PURPOSES.

WHEREAS, Arkansas Code Annotated § 15-54-302 authorizes the City to sell its real property when authorized by a resolution approved by a majority vote of the city council present and participating; and

WHEREAS, the City of North Little Rock owns a vacant lot located east of I-40 and south of the intersection of Jericho Road and Veronica Avenue, and desires to sell the same to Donnel Lindsey; and

WHEREAS, the fair market value of the property is approximately \$1,000.00, and it is in the best interests of the City and its residents to sell said property to Donnel Lindsey.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Mayor and City Clerk are hereby authorized to execute a quitclaim deed conveying a certain vacant lot to Donnel Lindsey for the sum of One Thousand & 00/100 Dollars (\$1,000.00), said property located in Pulaski County, Arkansas and being more particularly described as follows:

Part of Lot C more particularly described as: Beginning at the SE Cor NW SW 25-2N-13W, thence N50” W30” to POB; then W130’ N to south R/W of Jericho Road; thence Southeasterly AL R/W to W R/W of Veronica Avenue; thence S400’ to POB. (See Exhibit “A” attached hereto.)

SECTION 2: That the City Attorney will prepare the Quitclaim Deed necessary to effectuate conveyance of the herein described property.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Patrick H. Hays

SPONSOR:

Mayor Patrick H. Hays

ATTEST:

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b