

R-10-64

RESOLUTION NO. _____

A RESOLUTION TRANSFERRING FUNDS AND ADJUSTING BUDGET AMOUNTS IN THE 2004 - 2007 CDBG PROGRAMS; APPROVING FINANCIAL MANAGEMENT PLAN; AND FOR OTHER PURPOSES.

WHEREAS, from time to time certain Community Development projects are budgeted, funded and completed with excess funds remaining; and

WHEREAS, it is necessary to make budget adjustments on projects with excess funds and projects without adequate funding.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Financial Management Plan attached hereto as Exhibit "A" is hereby approved.

SECTION 2: That the Community Development Agency is hereby directed to reprogram, transfer funds and adjust budget amounts in the 2004-2007 CDBG Program Years in accordance with the Financial Management Plan and Proposed Budget Revisions dated May 10, 2010.

SECTION 3: That all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of the conflict.

SECTION 4: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Patrick H. Hays

SPONSORS:

ATTEST:

Patrick H. Hays
Mayor Patrick H. Hays

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter
C. Jason Carter, City Attorney

FILED 11:39 A.M. _____ P.M.

BY City Atty Carter

DATE 5-4-10
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

RECEIVED by J. M. [Signature]

EXHIBIT "A"

**CITY OF NORTH LITTLE ROCK
COMMUNITY DEVELOPMENT AGENCY
FINANCIAL MANAGEMENT PLAN
May 10, 2010**

NAME	PROGRAM YEAR	PROJ. NO.	BALANCE	MOVE TO PROJ. NO.	NAME	PROGRAM YEAR
Rose City Boys/Girls Club	2004	386	\$1,506.96	411	Community Housing Resource Board	2006
Hamilton Boys/Girls Club	2005	398	821.84	411	Community Housing Resource Board	2006
PAL Program	2005	399	1,969.94	411	Community Housing Resource Board	2006
Rose City Boys/Girls Club	2005	405	96.88	411	Community Housing Resource Board	2006
14 th Street Neighborhood Park	2007	426	5,000.00	411	Community Housing Resource Board	2006
GRAND TOTAL:			\$9,395.62			