

R-10-91

RESOLUTION NO. _____

A RESOLUTION APPROPRIATING FUNDS FOR CONSTRUCTION OF THE NORTH LITTLE ROCK VETERANS' MEMORIAL AT WM. F. LAMAN PUBLIC LIBRARY; AND FOR OTHER PURPOSES.

WHEREAS, the Veterans' Memorial Advisory Committee was established pursuant to Resolution No. 7326 to supervise the planning and implementation of a Veterans' Memorial to be located in the City of North Little Rock; and

WHEREAS, a breakdown of costs (see Recap attached hereto as Exhibit "A") for the Veterans' Memorial to be located at the Wm. F. Laman Public Library shows the total cost of the project will be approximately \$160,000.00; and

WHEREAS, pursuant to Ordinance No. 8250, adopted April 12, 2010, the City authorized issuance of short term financing instruments, and the City Council contemporaneously accepted and filed Communication No. 7 describing use of the funds which included \$100,000 for the Veterans' Memorial; and

WHEREAS, the North Little Rock Chamber of Commerce has made its commitment to contribute \$50,000.00 from private donations toward the project costs (see Exhibit "B" attached hereto).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the sum of One Hundred Sixty Thousand & 00/100 Dollars (\$160,000.00) to construct a Veterans' Memorial at the Wm. F. Laman Public Library is hereby appropriated from 2010 Short Term Financing funds.

SECTION 2: That Fifty Thousand & 00/100 Dollars (\$50,000.00) of the project costs will be reimbursed to the City by the North Little Rock Chamber of Commerce.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Patrick H. Hays

SPONSORS:

ATTEST:

Patrick H. Hays
Mayor Patrick H. Hays

Diane Whitbey, City Clerk

Debi Ross
Alderman Debi Ross

APPROVED AS TO FORM:
C. Jason Carter
C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED 11:45 A.M. _____ P.M.

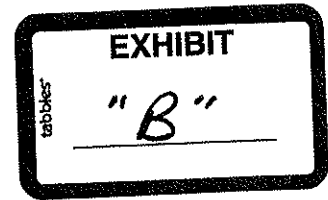
BY City Atty - Carter

DATE 6-22-10

Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas

RECEIVED by Bonnie Taudney

CHAMBER OF COMMERCE
North Little Rock



June 15, 2010

Mr. Joe Smith
Director of Commerce & Govt. Affairs
City of North Little Rock
P.O. Box 5757
North Little Rock, AR 72119

Dear Mr. Smith:

The Chamber of Commerce of North Little Rock Board of Directors, at their May 18th meeting, voted to financially support the construction of the North Little Rock Veterans Memorial. The Chamber will spearhead the community fund raising drive and pledges to raise fifty thousand dollars (\$50,000.00).

Sincerely,

Judge Rita W. Gruber
Chairman of the Board

Terry C. Hartwick
President & CEO