

R-10-92

RESOLUTION NO. _____

A RESOLUTION ACCEPTING THE DONATION OF CERTAIN PROPERTY LOCATED AT 3913 EAST BROADWAY IN THE CITY OF NORTH LITTLE ROCK; AUTHORIZING THE MAYOR AND CITY CLERK TO ENTER INTO A CHARITABLE DONATION AGREEMENT WITH HPS PARTNERSHIP; AND FOR OTHER PURPOSES.

WHEREAS, HPS Partnership wishes to donate property to the City of North Little Rock, said property to be used for a youth entrepreneur program and such other youth programs as may be deemed appropriate; and

WHEREAS, a Phase I Environmental Site Assessment has been obtained which indicates that there are no significant environmental problems on the site; except there does exist leaking gasoline tanks on adjoining property located approximately 20 feet southeast of the subject property (see Site Assessment attached hereto as Exhibit "A"); and

WHEREAS, it is in the best interests of the City and its residents that said property be accepted and the City enter into an agreement with HPS Partnership concerning the property donation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the City of North Little Rock hereby accepts the donation from HPS Partnership of real property located at 3913 East Broadway, further described herein as follows:

Lot A, Rose City Oil Mill Addition to the City of North Little Rock, Pulaski County, Arkansas.

SECTION 2: That the Mayor and City Clerk are hereby authorized and directed to execute a Charitable Donation Agreement with HPS Partnership that is substantially similar in form and content as Exhibit "B" attached hereto.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Patrick H. Hays

SPONSOR:

Maurice Taylor
Alderman Maurice Taylor

ATTEST:

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter
C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED 11:45 A.M. _____ P.M.

BY City Atty - Carter

DATE 6-22-10
Diane Whitbey, City Clerk and Collector

North Little Rock, Arkansas
RECEIVED by Bobbie Dudley