R-17-75

A RESOLUTION CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF USA IMAGES, LLC TO PARTICIPATE IN THE TAX BACK PROGRAM AS AUTHORIZED BY SECTION 15-4-2706(D) OF THE CONSOLIDATED INCENTIVE ACT OF 2003; AND FOR OTHER PURPOSES.

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program and authorize the refund of local sales and use taxes as provided in the Consolidated Incentive Act of 2001; and

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and

WHEREAS, USA Images, LLC, 4949 Bethany Road, North Little Rock, AR 72117, has sought to participate in the program and more specifically has requested benefits accruing from the upgrading of equipment and remodeling of its facilities on Bethany Road; and

WHEREAS, USA Images, LLC, has agreed to furnish the local government all necessary information for compliance.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That USA Images, LLC is hereby endorsed by the City Council of North Little Rock, Arkansas for benefits from the sales and use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.

SECTION 2: That the Department of Finance and Administration is authorized to refund local sales and use tax to USA Images, LLC.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED: APPROVED:
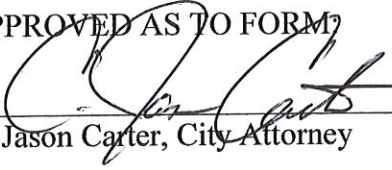
_____   _____
                                 Mayor Joe A. Smith

SPONSOR: _____   ATTEST:

_____   _____
Mayor Joe A. Smith   Diane Whitbey, City Clerk

APPROVED AS TO FORM?

C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED _11:25_ A.M. _____ P.M.

By _J Carter, City Atty_

DATE _4/18/17_

Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas

RECEIVED BY _____