

R-17-116

RESOLUTION NO. _____

**A RESOLUTION APPROVING THE FINANCIAL
MANAGEMENT PLAN FOR TRANSFERRING FUNDS AND
ADJUSTING BUDGET AMOUNTS IN THE 2016 CDBG
PROGRAM; AND FOR OTHER PURPOSES.**

WHEREAS, from time to time certain Community Development projects are budgeted, funded and completed with excess funds remaining; and

WHEREAS, it is necessary to make budget adjustments on projects with excess funds and projects without adequate funding.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Financial Management Plan dated July 13, 2017 (attached hereto as Exhibit "A" and incorporated herein by reference) is approved.

SECTION 2: That the Community Development Agency is hereby directed to re-program, transfer funds and adjust budget amounts in the 2016 CDBG Program Year in accordance with the attached Financial Management Plan and Proposed Budget Revisions.

SECTION 3: That any and all resolutions, or parts thereof, in conflict herewith are hereby repealed to the extent of the conflict.

SECTION 4: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Joe A. Smith

SPONSOR:

ATTEST:

Joe A. Smith
Mayor Joe A. Smith *by APJ*

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter
C. Jason Carter, City Attorney *by APJ*

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED	<u>11:40</u>	A.M.	_____	P.M.
By	<u>J. Carter, City Atty</u>			
DATE	<u>7/18/17</u>			
Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas				
RECEIVED BY	<u>B. Taylor</u>			

Exhibit "A"

CITY OF NORTH LITTLE ROCK COMMUNITY DEVELOPMENT AGENCY FINANCIAL MANAGEMENT PLAN JULY 13, 2017

PROJECT NO.	PROGRAM YEAR	PROJECT NAME	BALANCE	MOVE TO PROJECT NO.	PROGRAM YEAR	PROJECT NAME
529	2016	River City Ministry Pres Drug	\$7.00	528	2016	CareLink Meals on Wheels
858	2016	Rehab Admin-Act Delivery	.50	528	2016	CareLink Meals on Wheels
GRAND TOTAL:			\$7.50			