

R-17-166

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE A REAL ESTATE SALE AND DONATION AGREEMENT WITH THE NORTH LITTLE ROCK SCHOOL DISTRICT; AND FOR OTHER PURPOSES.

WHEREAS, the City of North Little Rock (the "City") and North Little Rock School District ("NLRSD") are political subdivisions of the State of Arkansas; and

WHEREAS, NLRSD owns certain property that is no longer necessary for educational purposes and is willing to sell and donate the same to the City for governmental purposes; and

WHEREAS, the City is willing to purchase and accept NLRSD's property to provide affordable residential housing and public recreational facilities, as described in Resolution No. 9272.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Mayor and City Clerk are hereby authorized to execute a Real Estate Sale and Donation Agreement (substantially similar to Exhibit "A" attached hereto) for the purpose of providing affordable housing for low income residents and public use facilities for recreational and youth program services.

SECTION 2: All costs related to the Real Estate Sale and Donation Agreement described in Section 1 (including, without limitation, consideration of \$10.00, legal expenses, survey expenses, and other expenses typically paid by a purchaser at a closing) are hereby appropriated from the General Fund.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Joe A. Smith

SPONSOR:

ATTEST:



Mayor Joe A. Smith *by AP*

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter
C. Jason Carter, City Attorney *by AT*

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

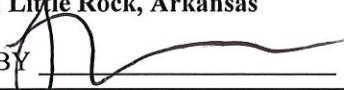
FILED <u>11:30</u> A.M. _____ P.M.
By <u>Amy Field</u>
DATE <u>9-19-17</u>
Diane Whitbey, City Clerk and Collector North Little Rock, Arkansas
RECEIVED BY <u></u>

EXHIBIT A

NOT ATTACHED AT TIME OF FILING